

SPOTLIGHT VANIJYA LIMITED

Details of Familiarization Programmes imparted to Independent Directors

Pursuant to Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act 2013, the Company is required to familiarize the Independent Directors of the Company with their own roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The Company has put in place a system to familiarize the Independent Directors with its operations and functions of the Company,

Letter of appointment issued to newly inducted Independent Directors comprises of terms of appointment, duties, responsibilities and expected time commitments etc. During the Board/Committee Meetings the Independent Directors interact with the Management of the Company to understand the Company's business model, operations, strategies, service, organizational structures, finance, human resources, facilities and risk management and such other areas as may rise from time to time;

Apart from above, the Directors are also updated with latest amendments of rules and regulations applicable to the Company in the meetings itself.